

2024 Federal Tax Rates Schedules

The following income tax rates apply to ordinary income earned during the 2021 tax year. This includes most types of income. There are special tax rates that apply to specific types of income such as long-term capital gains and qualified dividends.

NOTE: These tax rate schedules are provided for tax planning purposes. To compute your actual income tax, please contact the tax professionals at Welgaard CPAs & Advisors.

Married Filing Joint or Qualifying Widow(er)

Taxable Income between:

-	23,200	x	10%		= Tax
23,201	- 94,300	x	12%	minus 464.00	= Tax
94,301	- 201,050	x	22%	minus 9,894.00	= Tax
201,051	- 383,900	x	24%	minus 13,915.00	= Tax
383,901	- 487,450	x	32%	minus 44,627.00	= Tax
487,451	- 731,200	x	35%	minus 59,250.50	= Tax
731,201	- and over	x	37%	minus 73,874.50	= Tax

Single

Taxable Income between:

-	11,600	x	10%		= Tax
11,601	- 47,150	x	12%	minus 232.00	= Tax
47,151	- 100,525	x	22%	minus 4,947.00	= Tax
100,526	- 191,950	x	24%	minus 6,957.50	= Tax
191,951	- 243,725	x	32%	minus 22,313.50	= Tax
243,726	- 609,350	x	35%	minus 29,625.25	= Tax
609,351	- and over	x	37%	minus 41,812.25	= Tax

Head of Household

Taxable Income between:

-	16,550	x	10%		= Tax
16,551	- 63,100	x	12%	minus 331.00	= Tax
63,101	- 100,500	x	22%	minus 6,641.00	= Tax
100,501	- 191,950	x	24%	minus 8,651.00	= Tax
191,951	- 243,700	x	32%	minus 24,007.00	= Tax
243,701	- 609,350	x	35%	minus 31,318.00	= Tax
609,351	- and over	x	37%	minus 43,505.00	= Tax

Married Filing Separately

Taxable Income between:

-	11,000	x	10%		= Tax
11,001	- 47,150	x	12%	minus 220.00	= Tax
47,151	- 100,525	x	22%	minus 4,935.00	= Tax
100,526	- 191,950	x	24%	minus 6,945.50	= Tax
191,951	- 243,725	x	32%	minus 22,301.50	= Tax
243,726	- 365,600	x	35%	minus 29,613.25	= Tax
365,601	- and over	x	37%	minus 36,925.25	= Tax