

2023 Federal Tax Rates Schedules

The following income tax rates apply to ordinary income earned during the 2021 tax year. This includes most types of income. There are special tax rates that apply to specific types of income such as long-term capital gains and qualified dividends.

NOTE: These tax rate schedules are provided for tax planning purposes. To compute your actual income tax, please contact the tax professionals at Welgaard CPAs & Advisors.

Married Filing Joint or Qualifying Widow(er)

Taxable Income between:

-	22,000	x	10%		= Tax
22,001	- 89,450	x	12%	minus 440.00	= Tax
89,451	- 190,750	x	22%	minus 9,385.00	= Tax
190,751	- 364,200	x	24%	minus 13,200.00	= Tax
364,201	- 462,500	x	32%	minus 42,336.00	= Tax
462,501	- 693,750	x	35%	minus 56,211.00	= Tax
693,751	- and over	x	37%	minus 70,086.00	= Tax

Single

Taxable Income between:

-	11,000	x	10%		= Tax
11,001	- 44,725	x	12%	minus 220.00	= Tax
44,726	- 95,375	x	22%	minus 4,692.50	= Tax
95,376	- 182,100	x	24%	minus 6,600.00	= Tax
182,101	- 231,250	x	32%	minus 21,168.00	= Tax
231,251	- 578,125	x	35%	minus 28,105.50	= Tax
578,126	- and over	x	37%	minus 39,668.00	= Tax

Head of Household

Taxable Income between:

-	15,700	x	10%		= Tax
15,701	- 59,850	x	12%	minus 314.00	= Tax
59,851	- 95,350	x	22%	minus 6,299.00	= Tax
95,351	- 182,100	x	24%	minus 8,206.00	= Tax
182,101	- 231,250	x	32%	minus 22,774.00	= Tax
231,251	- 578,100	x	35%	minus 29,711.50	= Tax
578,101	- and over	x	37%	minus 41,273.50	= Tax

Married Filing Separately

Taxable Income between:

-	11,000	x	10%		= Tax
11,001	- 44,725	x	12%	minus 220.00	= Tax
44,726	- 95,375	x	22%	minus 4,692.50	= Tax
95,376	- 182,100	x	24%	minus 6,600.00	= Tax
182,101	- 231,250	x	32%	minus 21,168.00	= Tax
231,251	- 346,875	x	35%	minus 28,105.50	= Tax
346,876	- and over	x	37%	minus 35,043.00	= Tax