

2020 Federal Tax Rates Schedules

The following income tax rates apply to ordinary income earned during the 2020 tax year. This includes most types of income. There are special tax rates that apply to specific types of income such as long-term capital gains and qualified dividends.

NOTE: These tax rate schedules are provided for tax planning purposes. To compute your actual income tax, please contact the tax professionals at Welgaard CPAs & Advisors.

Married Filing Joint or Qualifying Widow(er)

Taxable Income between:

-	19,750	x	10%		= Tax
19,751	- 80,250	x	12%	minus 395.00	= Tax
80,251	- 171,050	x	22%	minus 8,420.00	= Tax
171,051	- 326,600	x	24%	minus 11,841.00	= Tax
326,601	- 414,700	x	32%	minus 37,969.00	= Tax
414,701	- 622,050	x	35%	minus 50,410.00	= Tax
622,051	- and over	x	37%	minus 62,851.00	= Tax

Single

Taxable Income between:

-	9,875	x	10%		= Tax
9,876	- 40,125	x	12%	minus 197.50	= Tax
40,126	- 85,525	x	22%	minus 4,210.00	= Tax
85,526	- 163,300	x	24%	minus 5,920.50	= Tax
163,301	- 207,350	x	32%	minus 18,984.50	= Tax
207,351	- 518,400	x	35%	minus 25,205.00	= Tax
518,401	- and over	x	37%	minus 35,573.00	= Tax

Head of Household

Taxable Income between:

-	14,100	x	10%		= Tax
14,101	- 53,700	x	12%	minus 282.00	= Tax
53,701	- 85,500	x	22%	minus 5,652.00	= Tax
85,501	- 163,300	x	24%	minus 7,362.00	= Tax
163,301	- 207,350	x	32%	minus 20,426.00	= Tax
207,351	- 518,400	x	35%	minus 26,646.50	= Tax
518,401	- and over	x	37%	minus 37,014.50	= Tax

Married Filing Separately

Taxable Income between:

-	9,875	x	10%		= Tax
9,876	- 40,125	x	12%	minus 197.50	= Tax
40,126	- 85,525	x	22%	minus 4,210.00	= Tax
85,526	- 163,300	x	24%	minus 5,920.50	= Tax
163,301	- 207,350	x	32%	minus 18,984.50	= Tax
207,351	- 311,025	x	35%	minus 25,205.00	= Tax
311,026	- and over	x	37%	minus 31,425.50	= Tax